

The Oswego Palladium

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OSWEGO, N. Y., THURSDAY, APRIL 4, 1912.

ESTABLISHED 1819.

CENTRAL CAN'T ACQUIRE O. & W.

Public Service Commission Denies Permission.

BURDEN TOO HEAVY TO CARRY

Official Wanted to Purchase the Majority of the Stock Now Owned by New Haven & Hartford Road—The Railroad Figure in Deal—Reasons for Deal.

ATLANTY, April 4.—The application of the New York Central & Hudson River Railroad Company to acquire a majority of the stock of the New York Central & Western Railroad Company has been denied by the Public Service Commission.

The majority stock is now owned by the New York, New Haven & Hartford Railroad Company. There is pending before the Commission an application of the New Haven for permission to acquire a majority of the stock of the Rutland National Company, now owned by the New York Central.

The application was opposed by the majority stockholders of the Ontario & Western and the Rutland.

The New York Central contended that the acquisition of the Ontario & Western and the Rutland would be a natural and logical extension of the company's operations in the New York State.

The reasons for the denial as given by the Commission are:—No transfer of a large majority interest from the New Haven to the Central would be permitted without reasonably assuring the minority from possible oppression by the majority interest.

No reason appears by which this can be done except by imposing as a condition of the sale the purchase of the Central stock as may be offered on the same terms per share as it pays, the New Haven.

If the majority stockholders sell their shares of the privilege it would make a pure sale price to be paid for the stock of the Ontario & Western and the Rutland.

The Commission is unwilling to impose the burden upon the Central and has had the attention called to no advantage which is in judgment would compensate for the disadvantages involved in such an arrangement.

The continued successful development of the capabilities of the Ontario & Western require close attention and careful study of traffic, operating and financial conditions.

It is the clear judgment of the Commission that the acquisition of the Central and the Rutland would be a burden upon the Ontario & Western and the Rutland.

The New Haven owns 100 per cent of the preferred stock and 97 per cent of the common stock of the Ontario & Western, while the Central owns only 3 per cent of the preferred stock.

THE WEATHER.

WASHINGTON, D. C., April 4.—Fair and warmer tonight and Friday.

The delivery of all rail cars into New York city, and especially in the borough of the Bronx, a connecting track made by the way of the Tenth Avenue bridge system with the Ontario & Western. The building of the extension was started by the directors of the New Haven road, but was held in abeyance pending the outcome of the Ontario & Western.

To Live in Oswego. Mexico Independent: Cook & Jordan, a local contractor, has bought D. W. Moore's place in Oswego, N. Y. Mr. Moore and his family will soon move to Oswego. Many many friends hope they will like their new home.

Democracy Also Elect Officers. Warrarow, April 4.—(Special.) The Democratic Senatorial Committee today elected George Van Name, Warrarow, Chairman; A. M. Wright, Ricard, Secretary.

The Congressional Committee elected Arthur L. Madman, Watertown, Chairman; G. D. West, Oswego, Secretary; and J. H. Brown, Watertown, Treasurer.

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DIED IN THE WEST.

Professor McClellan, Graduate From Faculty, Secondary Many Years Ago.

The Daily Times of Streator, Ill., says news of the death of Professor E. B. McClellan, a graduate of the Faculty Seminary, and for many years one of the best known educators of southern Michigan. He was past eighty years of age. Professor McClellan graduated from the famous Fulton Academy in 1843 and in 1855 married Miss Louisa Cook, of Oswego.

McClellan and his family lived in Streator, Ill., and his wife died in 1890. He was a member of the Methodist Episcopal Church and was a devoted member of the church.

McClellan was a member of the National Education Association and was a member of the American Educational Association.

McClellan was a member of the Oswego Historical Society and was a member of the Oswego Chamber of Commerce.

McClellan was a member of the Oswego Board of Education and was a member of the Oswego School Board.

McClellan was a member of the Oswego Board of Health and was a member of the Oswego Board of Public Safety.

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NOTHING LIKE IT IN WATERTOWN

Delegation From There Entered at the Postoffice

Republican Congressional Convention Organized This Afternoon by Election P. W. Callahan, Chairman, Charles R. Goffin, of Ontario, Secretary and John L. Sprinkle, of Cortright, Treasurer—Mr. Skinner Took a Poppy.

The Republican Congressional Committee for the thirty-second district organized this afternoon by election P. W. Callahan, Chairman, Charles R. Goffin, of Ontario, Secretary and John L. Sprinkle, of Cortright, Treasurer.

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A PRETTY WEDDING.

Miss Ethel Smith the Bride of Stephen Godden, Jr.

Miss Ethel Smith and Stephen Godden, Jr., were married last evening at the home of the bride's parents, Mr. and Mrs. Frank O. Smith, 117 West Schuyler street, the Rev. C. S. Saxon, D. D., pastor of the West Baptist church was the officiating clergyman.

The bride wore a gown of blue chiffon over blue satin with white silk mounted with pearls and carried a bridal bouquet of white roses. She was attended by her sister, Miss Alice Smith, while Miss Rose Flower and Miss Kate Flower were bridesmaids.

The groom wore a suit of blue cloth and carried a boutonniere of white roses. He was attended by his brother, Mr. Frank O. Smith, Jr., and his sister, Miss Alice Smith.

The wedding was a simple and quiet affair and was attended by a few friends and relatives.

The bride and groom will reside at the home of the bride's parents.

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N. Y. CENTRAL APPOINTMENTS

A. H. Smith Vice-President of all the Lines West of Buffalo—Changes in the East.

New York, April 4.—(C. E. Schaff having resigned, A. H. Smith has been appointed Vice-President of all the New York Central lines, West of Buffalo in charge of operations, maintenance and transportation. John W. Stewart has been appointed Assistant Vice-President with headquarters at Chicago and jurisdiction over Mr. Smith over the lines West. A. P. Harbo, heretofore Assistant General Manager, has been appointed Assistant Vice-President, with jurisdiction over the lines West of Buffalo. P. E. Conroy, heretofore Assistant General Manager, has been appointed General Manager of the New York Central railroad.

President Taft Directs the Quartermaster's Depot at St. Louis to be Moved to the Starling and Homestead, People's Flood Conditions Work in History.

Washington, April 4.—President Taft today ordered the Quartermaster General of the Army to supply rations to people driven from their homes by the Mississippi flood wherever there is suffering for food.

This action was taken after an extended conference with Senator-elect Ollie M. James, of Kentucky, who presented the appeal from all the districts following the passage by Congress of the fact that many refugees are in need of food supplies was urged upon the President as the reason why he should act.

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FEEDING THE FLOOD VICTIMS

Thousands in Mississippi Valley Without Food.

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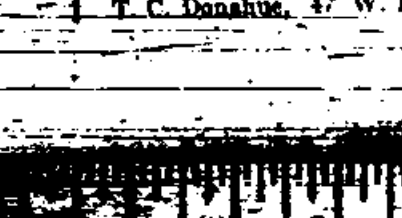
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