

Fulton Savings Top \$30 Million Deposits

A milestone was reached in local banking last month when deposits at Fulton Savings Bank went over the \$30-million mark for the first time in its 97-year history. Over \$1.4 million was paid in interest-dividends to thirty area residents during 1967.

According to the bank's 194th semi-annual statement issued Jan. 1, total assets at the local savings bank are \$33,793,702.89, which represents a significant increase of nine per cent over the previous year.

Deposit totals at Fulton Savings over the last decade indicate a steady growth from \$16.2 million in 1957, to \$20.2 million five years ago, to the Jan. 1 standing of \$30,285 million.

Growth in the number of depositors from the year 1967 has been equally impressive with the number growing from 15,900 to the present figure of over 21,200.

Thrifty Fulton area residents can rejoice in another growth figure that has occurred in the period. The interest-dividend on savings a decade ago was 3 1/2%, while it is 5% today. In 1957, \$498,000 was paid in interest-dividends, compared to a record \$1,420,000 paid in 1967.

Growth of building in the area is also dramatized by the comparative figures. Mortgage

loans in 1957 were \$11.4 million, compared with more than \$20 million today. Most of these mortgage loans cover residential property in the Fulton-Phoenix area of Oswego County and developing areas of Ontario County.

Fulton Savings Bank President Frederick P. Frantz looks into the future with an optimistic view.

"We anticipate steady and continued growth during the years immediately ahead," he said. "The city and county are growing steadily with stable retail business and industrial conditions prevailing."

"We want to thank the thousands of Fulton Savings Bank customers who have made our record growth possible. We pledge to grow, to continue to expand our services and facilities, and to do everything we can to continue to merit their confidence."

LETTERS TO THE EDITOR



To The Patriot:

At its last session, the Board of Education of the Fulton Consolidated School District, took under consideration the incident of the little child who missed her bus. A thorough investigation covering a two hour discussion was conducted by the Board involving the parents and relatives of the child, along with school administrators.

The results of this investigation showed that the child did, unfortunately, miss her bus and attempted to walk to her home. The Board was unable to pinpoint any one individual as being at fault. The Board apologizes for the incident and directed that in the future every possible precaution be taken to see that a similar situation will not occur.

Glenn W. Clark
Superintendent of Schools

To The Patriot:

In "Calling All Teens" on Jan. 18 I noticed that a new Hi-Y group has been organized under the name of Sigma Delta. I do not know if the girls know it but the class of '67 originated Sigma Delta Hi-Y.

We organized our group as freshmen and worked to build it up for four years. In June we had our last meeting, but the name we chose is still very special to us.

I hope the Sigma Delta girls will consider changing their name. It would mean a lot to us.

Sigma Delta Hi-Y
Class of 1967

Decorating Club See Japan Slides

The Interior Decorating Club will meet for luncheon at Iroquois Village, Lakeview Lanes, Tuesday, Feb. 6 at 1 p.m. Rev. William G. Weiss, the Presbyterian minister in Oswego, will present slides and a talk titled "One Foreigner's View of Japan."

He, his wife and three children lived in Japan from 1953 until June, 1964. While there he taught in the high school and taught English in the political section of a large private university with 29,000 students. He preached three to four times a month in Japanese and conducted Bible classes in their home. His wife also taught and was on the Board of the Deaf-Oral School, founded by the father of the former Ambassador to Japan, Dr. Edwin Reischauer.

This is a guest meeting.

FULTON SCHOOL MENUS

Fulton Consolidated Schools
Jan. 29-Feb. 2 Grades 1-8

Monday

Beef Ravioli
Buttered Carrots
Buttered Roll
Fruit
Milk

Tuesday

Frank on Bun
Mashed Potato with Butter
Celery Sticks
Cookie

Wednesday

Oven-Fried Chicken
Buttered Peas
Buttered Roll
Homemade Strawberry Short-cake
Milk

Thursday

Orange Juice
Hamburg on Bun
Buttered Beans
Ice Cream
Milk

Friday

Tomato-Pea Soup
Fish on Bun
Cabbage Salad
Homemade Honey-Raisin Bar
Milk

All Menus Subject To Change

THE FULTON PATRIOT
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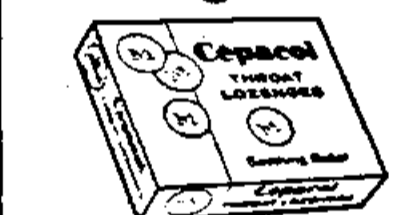
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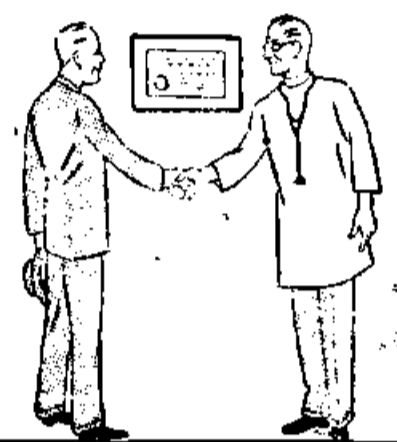
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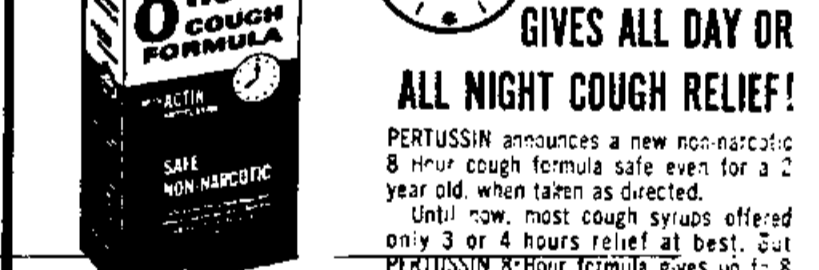


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