The Alew York or Chassanis Company.

"As association for the purchase and settlement of 600,000 acres of land, granted by the State of New York, and situated within that state between the 43rd dig. and 44th deg. of latitude, upon Lake Ontario, and 35 leagues from the city and port of Albany, where vessels land from Europe.

Many details suggested by the consideration of the internal and external advantages of this vast and rich domain, of which we have direct knowledge, has led to a plan of developing its resources, and of presenting the speculation to Europeans. It is to be noticed that this tract presents in its fertility, all the wealth of agriculture; by the fine distribution of its waters, the facilities for an extended commerce; by its location in the immediate vicinity of a dense population, security to its inhabitants; and by the laws of a people independent and rich with their own capital, all the benefits of liberty without its drawbacks. These incontestible facts, developed without art, and declared in a public notice, may be easily proved by simple inspection of the geography, and a general acquaintance of the state of New York. Believing that the value of this vast domain would be enhanced by the activity of cultivation and settlement, the proprietors have united in attempting the formation of a family, in some way united by common interests and common wants; and to promote the success of this measure, they here offer an account of the origin, and plan of their association. To maintain this essential unity of interests, the projectors have devised a plan that renders each member directly interested in the property, and require that a division shall be made by lot, that shall give at once a title to fifty acres individually, and to fifty in a portion that shall remain common and undivided until a fixed period; and that these subdivisions may operate in a ready and economical manner, they have adopted a form of certificate [forme d'Action], to the bearer, as best combining the desired features, and advantages of being evidences of the first title of purchase, and the undivided portion, and of partaking of the nature of an authentic title. In consequence, they have purchased this estate, and agreed that it should be done in the name of feuier Chassanis, in whom they have united their confidence, and whom they have authorized to sign the certificates. He is to receive the funds to be credited to each, as tides of property, and furnish declarations to those who desired. Subsequent to the purchase, the parties interested have established the following rules, which shall be the common law of the holders of certificates, as inseparable from the title resulting. These rules are divided into two sections, the one including the articles essential to title, and the unalterable law of the proprietors, the other embracing the provisional rules and regulations of the common interest.

SECTION I. Article 1. The 600,000 acres of land which Peter Chassanis has purchased of Wm. Constable (in which are reserved five acres in each 100), shall be subdivided into 6000 portions, including the fractional portions.

Art. 2. A direct title shall be given upon application by the holders of certificates, in their own name.

Art. 3. These certificates shall be of the following form:

Title of the association of the Alew York company, in the purchase of 600,000 acres of land in Montgomery county, State of New York:

"The bearer of this certificate has paid the sum of eight hundred livres which renders him the owner of a hundred acres in six hundred thousand acres which have been sold to us as representatives of the company of Proprietors [Companie des Actionnaires], according to the present contract, which requires us to pass the necessary titles of this portion of the estate, in favor of the holder of this certificate, whenever he may wish to receive it in his own name. The present certificate is for