Subsequent Sales in Tract IF.

Boyer his land agent.* In June 1835, he sold to John La Farge,f for $80,000 all the interest of Count Survilliers, in lands in this, and Lewis Counties.

It has been said with much probability, that Count Survilliers hastened to dispose of this estate, that he might be the better prepared to take advantage of any fortune which the revolutions of Europe might turn up, and the political aspect of the continent at that time, apparently favored the hopes of the Bonaparte family who have but recently regained the sceptre of France. The Count first urged the sale upon Judge Boyer, his agent, and came within a few thousand dollars of closing a bargain. Mr. La Farge, is said to have cleared a large profit in this purchase.

In October 1824, the Antwerp Company appointed J. N. Rottiers, their agent, to receive and convey lands, and he was directed by parties interested in claims, to commence a prosecution against Le Ray, which was done. The extreme depression in the price of land and total stop of sales which followed the completion of the Erie Canal and the opening of the west-in states to emigration, operated disastrously to all parties who had based their plans upon expectation of receipts from land sales; and notwithstanding the estates of Mr. Le Ray were both extensive and valuable, he could not at that time encounter the combination of circumstances which bore so heavily upon all landholders throughout the northern counties, and he found himself compelled to apply for the benefit of the insolvent act, and to surrender his estates to his son, in trust for his creditors. As a justification of his course, he published for distribution among his foreign creditors a statement,! in which he vindicated in a satisfactory manner the course he had adopted, and set forth the kind and quantity of property at his disposal to meet his liabilities. He had at that time the following lands in this state:

- In Franklin county, 30,758 acres, valued at $22,500
- " St. Lawrence " 73,947 " 106,000
- " Jefferson " 143,500 " 574,000
- " Lewis " 100,000 " 133,000

Of his Jefferson lands, one-eighth were subject to contracts of settlers, upon which were three grist mills, three saw mills, and various clearings, with buildings. At Le Raysville, were a grist mill, store houses, &c, valued at $26,000, and in Pennsylvania, Otsego County, and in France other properties of large amount. In closing up this business, a large amount of land was confirmed

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* Jeff. Deeds, Tec. Feb.11, 1833.
† Jeff. Deeds U, 2, 43.
‡ Acte de Transmission, par. M. Le Ray de Chaumont, i lion fill de tea propriétés, &c, 4to, Paris, pp. 70.